Taxation 3A

Introduction to Namibian Income Tax (Chapter 1 in the prescribed text book)

Learning Outcomes:

1. Identify the different taxes levied by the Income tax Act (Namibia)
2. Demonstrate how taxable income and tax payable are calculated
3. Describe how the Income Tax Act is administered
4. Discuss the 4 principles of Income Tax
5. Discuss the reason for paying Income taxes

Gross Income & Special inclusions (Chapter 2 & 3 in the prescribed text book)

Learning Outcomes:

1. Understand the difference in the gross income definitions as used in SA and Namibia.
2. Demonstrate a knowledge of the different requirements for gross income as per the Act
3. Interpret case law and apply to the different requirements.
4. Demonstrate an understanding in the difference in capital vs revenue income.
5. Interpret case law relevant to capital income.
6. Discuss the preamble for special inclusions.
7. Identify special inclusions as per the Income Tax Act