POLYTECHNIC OF NAMIBIA

Centre for Open and Lifelong Learning (COLL)

Bachelor of Technology Degree: Economics

Public Finance & Taxation – PFN712S

Feedback Tutorial Letter (FTL) - Assignment 2/2019

Compiled by:
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1.1 USEFUL INFORMATION FOR WRITING ASSIGNMENTS

Below are valuable information for improving upon the quality of your next Distance Learning assignments:

- Be logical in your reasoning
- Avoid the use of "I". Rather make use of "We".
- Avoid plagiarising the work of others
- You are allowed to refer to other sources such as the internet but refrain from copying and pasting the answers you get from there. The idea is that you learn and are able to present your understanding of the underlying concepts. Therefore copying and pasting from various internet sources will not really help in your learning.
- Communicate in a simple and flowing language.
- Carefully paragraph your presentation.
- Ensure a logical flow when discussing your answers. Ensure consistency with regards to the numbering and sequencing.
- Always check for spellings and grammatical errors.
- Do extensive reading before writing your assignment
- The beauty of economics lies in the use of diagrams and appropriate mathematical models. Make use of these tools, whenever the need arise.
- Avoid duplicating your friend's work. You are however encouraged to discuss your assignment in groups.
- Address specifically the questions raised.
- Make use of Time Management principles in approaching your assignment questions.
- Do not introduce irrelevant materials into your discussion.
- Always be sure that the demands of a question are clear to you before proceeding with your discussion.
- The total marks awarded should guide you on how long your answer should be.
• More emphasis should be placed on multiple choice questions as they are not as easy as students may think.

1.2 ASSIGNMENT QUESTIONS

Instructions

• All questions are compulsory.
• In deciding how much detail to provide and how much time to spend on each question, it is imperative that you use the mark allocation as a guide.
• Clarify all your statements, workings and assumptions.
• Use diagrams wherever appropriate. Diagrams must be clearly illustrated.

ASSIGNMENTS
Semester 2: 2019 Academic Session
Course Code: PFN712S
Course Name: Public Finance
ASSIGNMENT 2

The students had shown understanding of the assignment questions; however there seems to be a high degree of plagiarism as they do not consider both in-text citing and provision of references or bibliography at the end.

QUESTION 1 [25 marks]

General Remarks

Broadly speaking very all students made attempt to answer this question and very few students did not get most of the questions correctly. The question supposed to be very simple. I think the students did not take time to do a thorough analysis and investigation of the question presented to them.

QUESTION 2 [25 marks]

General Remarks

Broadly speaking a reasonable number of the students did interpret the questions correctly, and only few students whose responses is out of topic as they well not addressing the question at all. However, many did not discuss them very well; neither presented the graphs in support of their arguments.

QUESTION 3 [25 marks]

General Remarks

Broadly speaking a reasonable number of the students did interpret the questions correctly but did not discuss them very well as they fail to provide the required information correctly. They also fail to give examples or scenarios. Hence their answers are more of a copy and paste without clear understanding.
QUESTION 4 [25 marks]

General Remarks

Broadly speaking a most if not all, of the students did interpret the questions correctly but did not discuss them very well as they fail to provide the required information correctly, especially the impact of various sources on the economy. They also fail to give examples or scenarios.

1.3 PERFORMANCE STATISTICS FOR ASSIGNMENT 1/2019

<table>
<thead>
<tr>
<th>Description</th>
<th>Value</th>
</tr>
</thead>
<tbody>
<tr>
<td>Total number of students who submitted Assignment 1</td>
<td>40</td>
</tr>
<tr>
<td>Total score</td>
<td>2926</td>
</tr>
<tr>
<td>Average score</td>
<td>73.15%</td>
</tr>
<tr>
<td>Students who scored above 50%</td>
<td>39 (100%)</td>
</tr>
<tr>
<td>Borderline cases, that is, 50%</td>
<td>0 (0%)</td>
</tr>
<tr>
<td>Students who scored below 50%</td>
<td>1 (2.5%)</td>
</tr>
<tr>
<td>Highest score</td>
<td>91 %</td>
</tr>
<tr>
<td>Lowest score</td>
<td>25%</td>
</tr>
</tbody>
</table>

1.4 EXAMINATION: NOVEMBER 2019
The First Opportunity Examination for November 2019 (as well as the Supplementary Examination taking place in January 2020) will cover the entire content of this course as suggested by the course outline and the current study guide. These are:

- The theory of public finance
- Sources of public finance
- The role of government, public goods and externalities
- Theories and principles of taxation
- Theoretical analysis of tax structure
- Tax structure in Namibia
- Taxation and Development
- Public sector budget and efficiency
- The process of budget formulations and implementation in Namibia
- Analysis of public expenditure and public expenditure growth
- Public sector deficits and financing in Namibia in particular and in sub Saharan Africa in general
- Public debt
- The theory of subsidisation
- Local authorities Finance

Furthermore, you are strongly advised to study the previous Examination Question Papers for an insight into the standard of questions that may be set around the above-identified issues. Past questions are available electronically in the intranet of the